

capital (*i.e.*, Shares and Debentures); what is the rate of interest at which the Land Mortgage Bank lends to its affiliated Land Mortgage Societies, and the latter in turn lend to their members; what is the penal rate of interest levied by the Land Mortgage Bank and by its affiliated Land Mortgage Societies respectively?

(e) What is the average rate of interest which the agricultural industry in Mysore yields at present on the capital invested in it? (The average return from lands growing food crops and commercial crops may kindly be furnished separately.)

(f) (i) Are the Government aware that the return from land is far less than the rate of interest at which the agriculturists are obliged to borrow and (ii) that under the present scheme of land mortgage credit, it is impossible to relieve agricultural indebtedness in the country?

(g) What are the steps which the Government have taken or contemplated taking in order to increase the productivity of agricultural land and to secure to the agriculturists cheaper and more advantageous credit?

SECRETARY TO GOVERNMENT, DEVELOPMENT DEPARTMENT:—

A.—55. (a) (i) 25th November 1929.

(a) (ii) (b) and (c) Statement appended (Appendix).

(d) Debenture capital is raised only by the Land Mortgage Bank in different series; the rate of interest paid on each series being determined by the market rate prevailing at the time. So far three series have been floated at the following rates of interest:—

		Rate of interest.	Year of issue.
I Series	...	5 p.c.	1930
II "	...	4½ "	1933
III "	...	4 "	1935

No interest is paid on share capital but divided depending on the profits earned by each society.

The Land Mortgage Bank lends to its affiliated land mortgage societies at 7 per cent and the latter in their turn to their members at 8 per cent. On arrears instalments of loans due to the

Land Mortgage Bank, the defaulters will be liable to pay interest at such rates as may be fixed by the Board of Directors from time to time, but not exceeding 10 per cent per annum on the amounts actually overdue. Interest levied by the societies on overdue instalments is fixed at 10 per cent.

(c) Information is not available.

(f) (i) Full and correct information not available.

(ii) It is too early to judge and the position has been complicated by the present depression.

(g) The activities of the Agricultural and Co-operative Departments are directed to this end even apart from other activities of Government.

MR. M. A. GOPALASWAMY IYENGAR
(Special Interests).—

Q.—56. Will the Government be pleased to state:—

(a) Whether it has come to the notice of Government that the Provincial Co-operative Banks and other Co-operative Societies in Mysore and other Indian States have been unjustly excluded from the scheme of the Reserve Bank of India Act II of 1934, although the Indian States have been included in the Schedule to the Act and the subjects of the States and the Joint Stock Companies registered therein have been recognised for the purposes of the Act?

(b) Whether, in view of the fact that the reserve Bank would exercise a very large influence over credit and finance in the country, the Government have taken or proposed to take any steps to secure to the Provincial Co-operative Bank and other Co-operative Societies in the State, the same privileges as are accorded to the Provisional Co-operative Banks and other Co-operative Societies in British India?

SECRETARY TO GOVERNMENT, DEVELOPMENT DEPARTMENT:—

A.—56. (a) Government are aware that Co-operative Banks in Indian States are excluded.

(b) On a reference made, the Government of India have replied that they do not propose at present to consider amending the Reserve Bank of

India Act in order to bring Co-operative Institutions in Indian States within its scope.

MR. R. CHANNIGARAMAIAH (Minorities).—

Q.—57. Will the Government be pleased to state:—

(a) The number of boarders staying in the Government Adikarnataka Hostel, Tumkur?

(b) (1) How many rooms are there in the present building; (2) how many are allotted for lodging of the students; (3) how many students live in each room; (4) what are the dimensions of each room; (5) are the rooms sufficient to accommodate the boarders; and (6) what is the rent paid to the building?

(c) (1) What amount is allotted for the supply of clothing for each boarder of this hostel; (2) in what month the supply is given; (3) what is the amount allotted for each boarder in Central Adikarnataka Institute, Mysore?

(d) (1) When was the Government Adikarnataka Institute, Tumkur, amalgamated with the Government General Middle School; (2) how many candidates appeared in the English Lower Secondary Examination, five years before the amalgamation and five years after the amalgamation, respectively, and how many of them passed in the examination (information may kindly be supplied yearwar)?

(e) (1) Is there a Committee of Management for this Institute; (2) if so, who are the members of the Committee; (3) how many times has the Committee to meet a year; and (4) how many meetings were held in the year 1934-35?

GENERAL SECRETARY TO GOVERNMENT.—

A.—57. (a) 75 boarders.

(b) (1) 17 rooms. (2) 14 rooms. (3) On an average five in each. (4) On an average 10' X 12' each. (5) Except 4 rooms, all the other rooms are adequate. (6) Rs. 55 per month.

(c) (1) Rs. 6-10-8 per boarder per year. (2) Between October and December. (3) Rs. 6.

(d) (1) August 1928.

(2) Year	No. of students appeared	No. passed
1923-24	6	6
1924-25	10	4
1925-26	12	1
1926-27	16	6
1927-28	16	3
1928-29	19	10
1929-30	15	3
1930-31	18	1
1931-32	18	4
1932-33	11	1

(e) (1) Yes.

(2) On 2nd July 1934, a Committee of Management with the following members was appointed—

- (1) The Deputy Commissioner, Tumkur (*Chairman*).
- (2) The District Educational Officer, Tumkur.
- (3) The District Medical Officer, Tumkur.
- (4) The President Town Municipal Council, Tumkur.
- (5) Mr. Chikkanna (Adikarnataka), Tumkur.
- (6) Mr. R. Venkata Rao, Cloth Merchant, Tumkur.
- (7) Mr. Mahomed Ali, Municipal Member, Tumkur.
- (8) Mr. K. Sreekantiah, B.A., B.L., Advocate, Tumkur.
- (9) Mr. S. Bhyarappa, B.A., B.L., Advocate, Tumkur.
- (10) The Head Master, Kannada Middle School, Tumkur.
- (11) The Warden of the Home is the *ex-officio* Secretary.

(3) It is not definitely stated how many times the Committee has to meet.

(4) The Committee has not yet met this year.

MR. R. CHANNIGARAMAIAH (Minorities).—

Q.—58. Will the Government be pleased to state:—

(a) Has any petition been given to the Koratagere Municipality by the Adikarnatakas of Koratagere asking for a drinking water well in their locality?

(b) Has it come to the notice of the Government that the Municipality has pleaded its inability to grant the full cost of construction?